

## Stig Nielsen

Director, Operational Risk Division - Finanstilsynet, Danish Financial Supervisory Authority Denmark

M.Sc.EC. from the University of Copenhagen in 1986.

Stig Nielsen was employed in the Ministry of Industry from 1986 to 1989, and has been employed in the DFSA since November 1989. From 1993 to 1999 Stig Nielsen was responsible for supervision of market risk and operational risk in large banks and investment banks. In 1999 Stig Nielsen was appointed as Director of the Securities Division. In this Division he had responsibility for the regulation and supervision of the securities markets, including the regulated markets, market transparency, take over bids, market abuse and prospectuses.

Since February 2007 Stig Nielsen has been Director of the Operational Risk Division. This Division is responsible for regulating and supervising stock broking companies, market risks and operational risks in large and medium sized banks, as well as approving VaR-, CVA-, and other models. The Division is also responsible for resolution planning for banks.

During his work, Stig Nielsen has been responsible for the DFSA's international work in the areas Stig Nielsen has been in charge of.